



GOVERNMENT OF GUAM
RETIREMENT FUND
 STABILITY · SECURITY · REWARDS

Felix P. Camacho
 Governor

Michael W. Cruz, M.D.
 Lieutenant Governor

Paula M. Blas
 Director

March 17, 2009

The Honorable Judith T. Won Pat
 Speaker
 I Mina' Trenta na Liheslaturan Guåhan
 155 Hesler Place
 Hagåtña, Guam 96932

Ref: Federal Funding Report – Quarter Ended December 31, 2008

Dear Speaker Won Pat:

In accordance with Public Law 29-113, Chapter VI, Section 26, the Retirement Fund (the "Fund") reports that the Fund does not receive Federal Funds. This letter is also provided in "PDF" format on the enclosed diskette, and will be posted on the Fund's website at www.ggrf.com.

Should you have any questions, please contact me at 475-8912.

Sincerely,

Diana T. Bernardo
 Controller

Enclosure

cc: Doris Flores Brooks, Public Auditor

2009 MAR 17 PM 4:05

Trustees

Joe T. Agustin
 Chairman

Wilfred P. Leon Guerrero, Ed.D.
 Vice-Chairman
 Investment Committee, Chairman

James J. Taylor, Ph.D.
 Secretary
 Investment Committee, Vice-Chairman

Gerard A. Cruz
 Treasurer
 Audit & Operations Committee,
 Chairman

George A. Santos
 Members' & Benefits Committee,
 Chairman

Katherine T.E. Taitano
 Trustee

Antolina S. Leon Guerrero
 Trustee

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date Mar 17, 2009
 Time 3:16 PM
 Received by [Signature]

30-09-0341
 0347

424 Route 8
 Maite, Guam 96910
 Tel: 671.475.8900
 Fax: 671.475.8922
www.ggrf.com